



BURGESS AND COMMISSIONERS OF MIDDLETOWN

**GENERAL CAPITAL IMPROVEMENT BUDGET
FY 2014 - FY 2018**

	FY '14	FY '15	FY '16	FY '17	FY '18
INCOME					
CASH RESERVES	1,141,102	567,068	-67,014	-165,782	-269,024
INTEREST INCOME	2,853	1,418	-168	-414	-673
OPERATING INCOME From Previous Years	421,311	321,312	400,000	400,000	400,000
PROGRAM OPEN SPACE (Development)	90,020				
PROGRAM OPEN SPACE (Acquisition)	42,000				
MVAA Contribution	8,215				
Grant - Memorial Hall	75,000				
Loan - West Green Street	700,000				
OTHER					
SUB-TOTAL	2,480,501	889,798	332,818	233,804	130,303
PROJECTS					
Highways & Streets					
WEST GREEN STREET IMPROVEMENTS					
Walnut Street Reconstruction - West Main to Bridge	80,000				
Bridge Replacement - Walnut Street	355,638				
Eastern Circle - Mill & Overlay	70,000				
Franklin St. to Broad St. - Selective Patching, Mill & Overlay		40,000	100,000		
Franklin St. to Walnut Pond - Selective Patching, Mill & Overlay		15,000	60,000		
Broad St. - 304 to Franklin (Inlet and Road Reconstruction)	180,000				
Broad St. - Main to Linden Blvd (Road Reconstruction)		30,000	250,000		
Manda Drive - Mill & Overlay				68,000	
Prospect St. (Road Reconstruction)			35,000	315,000	
Lombardy Court - Selective Patching, Mill & Overlay				78,000	
SWM Fence Replacements	16,400	22,600	16,000		
Salt Building - Equipment Storage Shed		35,000			
Dump Truck Replacement		68,000			
Recreation & Culture					
Walking Trail Land Acquisition - East Main Street to Linden Blvd (100% POS Grant - Town Share \$0)	42,000				
Walking Trail Construction - East Main Street to Linden Blvd	66,801				
Remsburg Park Netting (75% Grant POS 25% MVAA - Town Share \$0)	20,956				
Walking Trail - Remsburg Park (75% Grant POS 25% Town - Town Share \$7,000)	28,000				
War Memorial Improvements	15,000				
Middletown Park - Skatespot (75% Grant POS 25% Skateboard Group - Town Share \$0)				16,028	
Foxfield Walking Trail Signage (75% Grant POS 25% Town - Town Share \$1,350)	5,400				
Wiles Branch Walking Trail Signage (75% Grant POS 25% Town - Town Share \$1,500)	6,000				
Basketball Resurfacing - Wiles Branch Park (75% Grant POS 25% Town - Town Share \$4,250)	17,000				
Purchase Memorial Hall (50% Grant HCWHA 50% Town - Town Share \$50,000)	150,000				
Remsburg Park - Bleachers (75% Grant POS 25% MVAA - Town Share \$0)	12,150				
Remsburg - Totlot (75% Grant POS 25% Town - Town Share \$6,269)	25,076				
Middletown Valley Historical Society	5,000	5,000	5,000	5,000	5,000
Wayfinding Signs	15,000	15,000			
General Services Administration & Operations					
Municipal Center - HVAC Replacement		23,000	27,000	15,000	
Computer Replacements (3 Computers/Year)	5,200	5,400	5,600	5,800	6,000
SUB-TOTAL	1,913,433	956,812	498,600	502,828	11,000
SURPLUS/(DEFICIT)	\$567,068	-\$67,014	-\$165,782	-\$269,024	\$119,303
Loan West Green Street DHCD \$700K @ 3.4% for 20 years	\$47,203	Yearly Payment (10 Year No Call Provision)			
Loan West Green Street BB&T Line of Credit - 75% of Prime Variable	\$47,487	Yearly Payment - Assumes 20 years at 3.5%			
		Denotes Grant Funding			