

Town of Middletown  
Water Sewer Fund  
Capital Improvement Program

INCOME	FY '14	FY '15	FY '16	FY '17	FY '18
DEBT SERVICE FEE - NEW HOMES	\$136,800	\$139,000	\$142,600	\$146,000	\$149,400
CAPITAL IMPROVEMENT FEE	\$118,008	\$128,736	\$139,464	\$150,192	\$160,920
Land Leases	\$163,150	\$168,044	\$173,086	\$178,278	\$183,626
Tap Fees (See Growth Projections)	\$196,000	\$360,000	\$340,000	\$340,000	\$20,000
Other Income	\$80,648	\$15,961			
Total Revenue	\$694,606	\$811,741	\$795,150	\$814,470	\$513,946
<b>Debt Service</b>					
WATER STORAGE TANK LOAN	<b>\$112,703</b>	<b>\$111,736</b>	<b>\$111,468</b>	<b>\$111,820</b>	
EAST WWTP LOAN	<b>\$241,265</b>	<b>\$241,265</b>	<b>\$241,265</b>	<b>\$241,265</b>	<b>\$241,265</b>
<b>DEVELOPMENT PROJECTS</b>					
Brookridge WTP (Loan Payments)	<b>\$35,500</b>	<b>\$35,500</b>	<b>\$35,500</b>	<b>\$35,500</b>	<b>\$35,500</b>
Total Debt Service	\$389,467	\$388,500	\$388,233	\$388,585	\$276,765
<b>Net Income</b>	<b>\$305,139</b>	<b>\$423,241</b>	<b>\$406,916</b>	<b>\$425,885</b>	<b>\$237,182</b>
<b>Projects</b>					
<b>SYSTEM UPGRADE PROJECTS</b>					
<b>WATER SYSTEM</b>					
Main Street Waterline Program		\$247,500	\$250,000	\$250,000	\$250,000
Reservoir - Dual Feed Cover/Liner Replacement	\$40,000	\$275,000	\$250,000		
Manganese Removal - Well #15	\$110,000				
Upgrade to VFD's Brookridge South WTP	\$19,000				
Mill & Overlay Reservoir Roadway		\$20,000			
Reservoir Fence Replacement/Relocation		\$18,900			
Stream Erosion - Well Field Restoration			\$125,000		
Generator Connection for Well Field				\$27,800	
Maple Street - Waterline Replacement	\$8,200				
<b>WASTEWATER SYSTEM</b>					
West WWTP - New Chemical Storage Building	\$30,000				
Influent Flume & Ultrasonic Meter		\$12,800			
West WWTP - Curtain Replacement		\$80,000			
Brookridge PS Vault Magmeter & Cabinet		\$11,000			
Cone Branch PS - Control Panel Upgrade		\$25,000			
Total Projects	\$207,200	\$690,200	\$625,000	\$277,800	\$250,000
<b>Surplus / Deficit</b>	<b>\$97,939</b>	<b>(\$266,959)</b>	<b>(\$218,084)</b>	<b>\$148,085</b>	<b>(\$12,818)</b>
***Footnote to Include - Cash Reserves / (Loan from General Fund)	(\$249,273)	(\$418,293)	(\$636,377)	(\$488,291)	(\$501,110)
**Outstanding Balance on Brookridge WTP Loan	\$406,862	As of March 2013			
<b>NON-CASH PROJECTS</b>					
Inflow and Infiltration	\$68,500	\$49,500	\$280,500		
Sludge Removal - East WWTP	\$35,000				
Sludge Removal - West WWTP (Next Scheduled for 2032)					
Total Non-Cash Projects	\$103,500	\$49,500	\$280,500	\$0	\$0
<b>** Outstanding Balance on Brookridge WTP Loan</b>	<b>\$406,861.82</b>	<b>As of March 2013</b>			